

Masters at Deacons Walk Association

The MADWA HOA Board Meeting held on:

**Tuesday, February 21, 2023
5-6pm**

The Agenda for the meeting is as follows:

1. Establish Quorum- Brian called the meeting to order at 5pm
2. As of February 20, 2023:
 - Balance in the operating cash account (check book) — \$59,581.71
 - Balance in the reserve account — \$195,005.59
 - Balance in account receivables — \$1089.00
 - Note: this is as of Dec 31, 2022
 - The MADWA operating budget for 2022 ended with a surplus of \$7,208
 - The only expenses paid out of the reserve account during 2022 was \$1,195 for the new Capitol Reserve Plan study
 - The reserve account is held in a money market account. At the end of 2022, it was earning 0.40% interest
 - Only one homeowner is in arrears with the monthly assessments

Respectfully submitted,
David Christy
MADWA Treasurer

The Board discussed possible options of earning interest in safe (FDIC insured) money market account. Will explore more when David returns to MN.

3. HOA Document Update:
 - Small group of homeowners reviewed drafted documents
 - Small workgroup: Karen Sturm, Barb Braaten, Peter Dalgaard, Bill Aschenbach, Gary Reinecke
 - Gary Reinecke to summarize proposed updates for Declaration and get to Board for review and if Board approves, will forward to Attorney
4. Board approved for YTS Tree Health (spraying) for 2023
5. APK Restoration scheduled for Gutter cleaning on all homes in the spring
 - Board will investigate bids for possible gutter covers in future
6. Spring neighborhood walk through planned for spring

Review from previous HOA meeting:

- Concern of Lehman Lane road condition and inquired if City of Blaine was planning to resurface.
 - Brian will investigate with the City if there would be option of Lehman Lane Road maintenance. Will also inquire if covered by city or if homeowners would be assessed if road work completed.- Brian will follow up

Motion to adjourn meeting ending at 554pm

Respectfully Submitted by
Tonya Krause Cuneo

If you have any questions or concerns, please contact:

MADWA Board of Directors

Brian Loftus, President

David Christy, Treasurer

Tonya Krause Cuneo, Secretary